

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The Bond Ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Linwood, in the County of Atlantic, State of New Jersey, held on May 27, 2026, at the Linwood City Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on June 10, 2026, at 6:00 o'clock p.m. at the Linwood City Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the City Hall, 400 Poplar Avenue, Linwood, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Bond Ordinance follows:

Title: "BOND ORDINANCE APPROPRIATING SEVEN HUNDRED THOUSAND DOLLARS (\$700,000) AND AUTHORIZING THE ISSUANCE OF SIX HUNDRED SIXTY-FIVE THOUSAND DOLLARS (\$665,000) IN BONDS OR NOTES OF THE CITY OF LINWOOD FOR VARIOUS GENERAL CAPITAL IMPROVEMENTS AUTHORIZED TO BE UNDERTAKEN BY THE CITY OF LINWOOD, IN THE COUNTY OF ATLANTIC, NEW JERSEY"

Purposes: Various Municipal Roadway and Drainage Improvements, Extension of Bike Path, and Purchase of Public Safety Equipment.

Appropriation: \$700,000

Bonds/Notes Authorized: \$665,000

Grants (if any) Appropriated: None

Section 20 Costs: \$60,000

Useful Life: 10.29 years

LEIGH ANN NAPOLI, RMC, MUNICIPAL CLERK

This Notice is published pursuant to N.J.S.A. 40A:2-17.

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